

CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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SECRET

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COUNTRY	East Germany	REPORT	
SUBJECT	Cut of Investments for the Liquid Fuels Main Administration	DATE DISTR.	11 May 1954
		NO. OF PAGES	1
DATE OF INFO.		REQUIREMENT	
PLACE ACQUIRED		REFERENCES	

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1. A decree under which the total funds provided for the chemical industry in 1954 were cut down from 285,000,000 eastmarks to 247,000,000 eastmarks was announced at a conference of key persons at the Ministry of Heavy Industry in East Berlin on 5 December 1953.
2. Accordingly, the Liquid Fuels Main Administration had to cut down its original investments from 35,500,000 eastmarks to 30,000,000 eastmarks. Fritz Selbmann, Minister of Heavy Industry, ordered that all cuts be made at the expense of cultural, social and public health institutions.
3. An order based on instructions by the State Planning Commission and announced at the conference of the section chiefs of the Liquid Fuels Main Administration, on 7 December 1953, demanded that about 400 persons employed in the sphere of the Liquid Fuels Main Administration, be dismissed to assure the profitability of the production plants, which was the only decisive factor, and required that all other issues be left to the responsibility of the regional labor offices.

25 YEAR RE-REVIEW

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